

SUSTAINABILITY INFORMATION

- The fund targets sustainable investments (Article 9).
- The fund promotes, among other things, environmental or social characteristics (Article 8).
- Sustainability risks are integrated into investment decisions, without the fund promoting environmental or social characteristics or targeting sustainable investment.
- Sustainability risks are not relevant.

Portfolio manager's comment:

The fund promotes environmental and social characteristics by including sustainability aspects as part of the analysis that is carried out on an ongoing basis on existing and potential holdings. The sustainability analysis aims to better understand the companies and their process for sustainability work.

The fund has a developed model for selecting, deselecting, and influencing from a sustainability perspective. By proactively pursuing this process, the fund, through its investments, influences the companies in each sector that are already prominent in the area of sustainability, and also those who work to develop their sustainability profile. The process is also used to select companies that do not meet the requirements.

The model is run as a transparent, and ongoing, process to promote environmental or social characteristics where all companies' improvements promote development into a sustainable world.

1. SUSTAINABILITY - RELATED CHARACTERISTICS PROMOTED IN THE MANAGEMENT OF THE FUND, OR WHICH ARE PART OF THE OBJECTIVE OF THE FUND:

- Environmental characteristics (i.e., companies' impact on the environment and climate).
- Social characteristics (i.e., human rights, labor rights and equal treatment)
- Practice for good governance (i.e., shareholders' rights, issues of remuneration to senior executives and anti-corruption)
- Other sustainability-related properties (specified below if yes)

Specification:

2. REFERENCE VALUES:

The fund has the following index as a reference value:

No index has been selected as the reference value.

Portfolio manager's comment: *The fund's return is compared against the selected market index.*

3. METHODS USED TO INTEGRATE SUSTAINABILITY RISKS, PROMOTE ENVIRONMENTAL OR SOCIAL PROPERTIES OR TO ACHIEVE A SUSTAINABILITY RELATED OBJECTIVE

The fund selects

Portfolio manager's comment: *The fund invests in companies that have a climate impact, which makes it important to promote sustainability issues so that the companies develop their sustainability work to i.e. be able to meet the objectives of the Paris Agreement.*

The fund's model for analysis takes into account the degree of fulfillment of i.e. the following standardized standards: UNPRI, UN Global Compact, UN Sustainable Development Goals (SDGs), and Transparency International's Corruption Perception Index. In addition to these, the following established industry standards are also considered: The World Gold Council's Conflict-Free Gold Standard, and Responsible Mining Principles (RGMPs).

The fund's internal analysis is supplemented by an external analysis carried out by an established ESG data provider. The analysis is based on a number of areas, some of which are: the quality of the board / management, the structure of the board, ownership and shareholders' rights, remuneration, auditing and financial reporting, and stakeholder governance. Exposure to material ESG issues (MEIs) is also part of the assessment of managed and unmanaged risk.

The fund works specifically to influence the mining companies in which the fund invests towards modern operations, which means that they use modern technologies such as solar energy, as well as fuel cells in their operations. Modern

mining companies also restore the environment around the mine when it is closed, and the created infrastructure (roads, water, and electricity) is reused for other projects. The elements that the mining companies extract are needed to enable, among other things, the electrification of our world. Most of these elements are fully recyclable.

The fund opts out

Portfolio
manager's
comment:

3.1. Products and services

The fund does not invest in companies that are involved in the following products and services. A maximum of five percent of the turnover in the company where the investment takes place may refer to activities that are attributable to the specified product or service.

- Cluster bombs, anti-personnel mines**
- Chemical and biological weapons**
- Nuclear weapons**
- Weapons and / or munitions**
- Alcohol**
- Tobacco**
- Pornography**
- Commercial gaming business**
- Fossil fuels (oil, gas, coal)**
- Coal**
- Genetically Modified Organisms (GMOs)**

3.2. International standards

International standards refer to international conventions, laws, and agreements such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises concerning issues of the environment, human rights, working conditions and business ethics.

- The fund does not invest in companies that violate international standards. The assessment is made either by the fund company itself or by a subcontractor.**

3.3. Countries

- For sustainability reasons, the fund does not invest in companies involved in certain countries / interest-bearing securities issued by certain states.**

Portfolio The fund is based on *Transparency International's Corruption*
 manager's *Perception Index* to exclude companies operating in low-scoring countries.
 comment:

3.4. Other exclusion criteria

- Other**

4. FUND COMPANY AFFECTS

- The fund company affects.**

Portfolio *The fund uses its influence to influence companies in sustainability-related issues.*
 manager's *The fund has contact with companies in order to influence them in a more*
 comment: *sustainable direction.*

- Company affects under own auspices**

Portfolio *The fund's model for corporate influence is run as a transparent, and ongoing,*
 manager's *process for promoting environmental and social characteristics.*
 comment:

- Company affects in collaboration with other investors**

Portfolio *The fund is in favor of collaborations with other investors to pursue sustainability*
 manager's *issues.*
 comment:

- Votes at general meetings**

Portfolio *The fund shall normally, where practicable, vote at general meetings of the*
 manager's *companies in which it owns more than 2% of the company in question.*
 comment:

- Participates in nomination committees to influence the composition of the board**

Portfolio
manager's
comment:

The fund is open to participate in the nomination committees where the fund is consulted.