

*aifm group*

# PROSPECTUS

AuAg Precious Green

**Fund Name:** AuAg Precious Green

**ISIN Class A:** SE0014808440

**ISIN Class B:** SE0014808457

**Org. Nr:** 515603-1261

**Fund company**

AIFM Capital AB  
Larmgatan 50  
392 32 Kalmar  
Tel. 0480-36 36 66  
[www.aifmgroup.com](http://www.aifmgroup.com)

The company's organizational number is 556737-5562 and was formed on 2007-09-03. The company's share capital is SEK 1 300 000, and the registered office/company headquarters is located in Kalmar, Kalmar County (Sweden).

The company's Board of Directors consists of chairman of the board Per Netzell, and members Thomas Dahlin and Alf-Peter Svensson. Thomas Dahlin is CEO.

**The fund company manages the following mutual and special funds**

Plain Capital ArdenX  
Plain Capital BronX  
Plain Capital StyX  
Plain Capital LunatiX  
PROETHOS FUND  
Vinga Corporate Bond  
Augmented Reality Fund  
Räntehuset Fond  
Aktiehuset Fund  
AuAg Silver Bullet  
AuAg Precious Green  
eSports Fund  
Tenoris One

**Custodian**

Skandinaviska Enskilda Banken AB (publ)  
105 34 STOCKHOLM  
Location: Stockholm

Main business: Banking and financial activities as well as activities that have a natural connection therewith.

Org. Nr. 502032-9081

**Auditor**

Öhrlings PricewaterhouseCoopers AB  
Daniel Algotsson is the principal auditor.

**Fund**

The information in this brochure refers to the AuAg Precious Green mutual fund ("the fund").

The fund is a mutual fund under the Act (2004:46) on mutual funds. The fund is normally open for sale (unit holder purchase) and redemption (unit holder's sale) of mutual fund units each business day. However, the fund is not open to sale or redemption on business days where valuation of the fund's assets

cannot be carried out in such a way as to ensure the equal rights of unit holders as a result of the closure of one or more of the markets in which the fund's assets are traded.

The fund may also be closed for sale and redemption in the event of extraordinary circumstances in which a valuation of the fund's assets can be carried out in such a way as to ensure the equal right of unit holders.

It is not possible to limit subscriptions and redemption orders for fund shares.

**Share classes**

The fund has the following share classes:

Share Class A – SEK.  
Share Class B – EUR.

The share classes differ only in terms of the currency in which subscription and redemption takes place. Since the share classes are expressed in different currencies and may start at different times, the share price of the share classes will differ.

**Outsourcing agreement**

The company has signed agreements with several partners regarding the distribution of mutual fund shares. The company has also entered into contract agreements with AIF Management AB regarding fund administration and FoF Asset Management AB regarding discretionary portfolio management of financial instruments. See the company's website for an updated list of the company's partners.

**Fund unit registry**

The fund management company keeps a register of all unit holders and their holdings. The unit holder's holdings are reported on annual statements, which also contain tax return data.

**Termination of the fund or transfer of fund operations**

If the company decides that the fund should be terminated or that the fund's management, with the consent of the Swedish Financial Supervisory Authority (Finansinspektionen), shall be transferred to another company, all shareholders will be informed by post. Information will also be available at the company and the depositary.

The management of the fund shall be taken over immediately by the depositary if the Financial Supervisory Authority revokes the company's license or if the company has entered into liquidation or has been declared bankrupt.

## Objectives and investment orientation of the fund

The fund is a mixed fund and invests a total of at least 90 percent in its two asset classes, companies with a focus on green technology and exposure to precious metals with a focus on gold. The fund invests at least 50 percent in the stock market to achieve exposure to companies needed for a world based on green technology where the fund's strategy is divided into four sub-strategies - production of environmentally friendly energy - reduced energy consumption, reduced emissions and recycling - energy storage - extraction of elements needed in green technology. The fund also invests at least 30 percent in transferable securities, all of whose value development the manager deems to be affected by the market development for gold but also other precious metals such as silver, platinum, and palladium.

The fund invests globally without geographical limitation. The fund aims to exceed its benchmark index over a five-year period. The fund's benchmark index is 60 percent Nasdaq Global TR Index (NQGIT) plus 40 percent Bloomberg Barclays Global-Aggregate TR Index (LEGATRUU) in each share class investment currency.

## The fund's risk profile

Investments in shares always involve a market risk in the form of the price of a share fluctuating. In a fund, this risk is reduced as a result of the fund owning shares in several companies (diversification) whose prices do not show exactly the same fluctuations.

The fund is expected to have a risk level measured in terms of standard deviation (price fluctuations) that is between 10-15 percent.

The total risk shows how much the fund's return varies around its normal return. Particular attention should be paid to the fact that the current level of risk may increase or decrease in the event of unusual market conditions or extraordinary events.

## Latest NAV-price setting

The latest NAV-price is available from the fund's distributors and from the fund company.

## Equal treatment

All shares in the funds are of equal size and carry an equal right to the funds' assets. In a fund, however, there may be units of various kinds, so-called unit classes. Share classes in one and the same fund may be associated with different conditions for dividends, fees, the minimum subscription amount and in which currency units are subscribed for and redeemed. The

shares in a share class are the same size and, within the share class, entail an equal right to the assets included in the fund. This means that the fund company applies the principle of equal treatment of fund unit holders with adjustment for any conditions that apply to a certain share class.

## Fees

Below is the highest annual management fee that the company may charge from the fund in accordance with the fund rules to cover costs for management, storage of the fund's assets and for supervision and auditors.

### Maximum fee

The highest fee that the fund company may charge from the fund in accordance with current fund regulations: 2.0% per year of the fund's value.

### Applicable fixed remuneration to the company

The following is the annual applicable management fee that the fund company charges from the fund:  
Current annual fixed management fee: 1.4% of the fund's value.

## Sales and redemptions

The sale and redemption of units takes place through the company and cooperating intermediary institutes. Requests for sales and redemptions may only be revoked if the company allows it.

The fund is normally open for sale (unit holder's purchase) and redemption (unit holder's sale) of fund units each banking day, "trading day". However, the fund is not open for subscription and redemption on the banking days when one or more of the marketplaces where the fund invests are completely or partially closed if it leads to it not being possible to determine the value of the assets in a way that ensures equal rights. In the case of sale and redemption, which is made before 15.00 (cut-off time) on a certain trading day, the trading price is normally determined on the same trading day. In the event of a sale and redemption, which is made after the said date, the fund unit price is normally determined on the following banking day. On certain banking days, the cut-off time may occur at an earlier time than the one specified above.

The current fund unit price is normally available from the company and the intermediary institution no later than the banking day after the banking day when the fund unit price is determined as above.

If liquid funds to effect redemption need to be procured through the sale of the fund's assets, this shall be done as soon as possible. Should such a sale be likely to adversely affect the interests of other fund unit holders, the fund company may, after

notification to the Swedish Financial Supervisory Authority, partially delay redemption.

### Target group of the fund

As the fund mainly invests in equities and other transferable securities with high risk, it is important to be able to expect negative market changes. The fund is suitable for savers who can waive their capital for at least 5 years.

### Possibility of amending fund rules

The company has the opportunity to submit changes to the fund regulations to the Swedish Financial Supervisory Authority following a decision by the company's board. If the Swedish Financial Supervisory Authority approves changes to the fund rules, the changes may affect the fund's characteristics, i.e. its investment orientation, fees, and risk profile.

### Derivative instruments

The fund does not use derivative instruments.

### Activity level and benchmark index

The fund's benchmark index is 60 percent Nasdaq Global TR Index (NQGIT) plus 40 percent Bloomberg Barclays Global-Aggregate TR Index (LEGATRUU) in each share class investment currency.

As the fund's history is shorter than 24 months, no comparison in volatility (so-called "active risk") is reported between the fund's return and the return on the benchmark index.

### Historical return

Since the fund started in 2020, there are no historical results.

*Historical returns are no guarantee of future returns. The money invested in a fund can both increase and decrease in value and it is not certain that you will get back all the invested capital.*

### Liability for damages

The fund company and the depositary are not responsible for damage due to Swedish or foreign legislation, Swedish or foreign government action, war event, strike, blockade, boycott, lockout, or other similar circumstances. The reservation in respect of strikes, blockades, boycotts, and lockouts applies even if the company or the depositary itself is the subject of or takes such a conflict measure.

If the fund company or the depositary inflicts damage on unit holders by violating the LVF or these fund regulations, the Company or the custodian shall compensate such damage (Ch. 2, § 21 and Ch. 3, §

14-16 of the LVF). Damage that has arisen in cases other than those referred to in the first paragraph above shall not be compensated by the fund company's depositary if they have been normally careful. The fund company and the depositary are not liable in any case for indirect damage, nor are they liable for damage caused by a custodian bank or other contractor hired by the fund company or the depositary with due care or for damage that may arise due to a restriction that may be applied against the fund company or the depositary.

If there is an obstacle for the fund company or the depositary to act due to a circumstance specified in the first paragraph above, the action may be postponed until the obstacle has ceased.

If a fund unit holder has suffered damage as a result of the fund company violating the Act (2004:46) on mutual funds or the fund rules, the company shall compensate the damage.

For damage caused to unit holders by the fund company or custodian in violation of the Act (2004:46) on mutual funds or its fund rules, there are provisions in Ch. 2, Section 21, and Ch. 3, Section 14-16 of the Act (2004:46).

The fund company holds extra funds in the capital base to cover risks of liability for damages due to part or negligence in the business.

### Remuneration policy

The fund company's board has adopted a remuneration policy that is compatible with and promotes sound and efficient risk management. The remuneration policy is designed to counteract risk-taking that is incompatible with the risk profiles of the funds managed by the fund company.

The fund company applies a remuneration system with only fixed remuneration to employees. The design, which excludes commissions and individual bonuses, stimulates sustainable performance, as well as sound and efficient risk management that benefits the funds and unit holders.

The annual reports of the funds provide information on the size of the remuneration and the distribution of staff categories. Current and future unit holders can, upon request, obtain a paper copy of the remuneration policy free of charge.

### Tax rules

Fund tax: On January 1st 2012, new tax provisions for funds and fund holdings came into force, which means that the tax on the fund itself disappears, while a new tax on holdings of directly owned units in mutual funds has been introduced.

Fund saver's tax: In the case of dividends, preliminary tax is deducted (does not apply to legal persons). Capital gains/losses are reported on control information to the Swedish Tax Agency (Skatteverket), but no tax deduction is made. NOTE: capital loss on unlisted funds may only be deducted to 70 percent. The new tax provisions for funds and fund holdings mean that the tax on the fund itself disappears while a new tax on holdings of directly owned units in mutual funds is introduced. In its declaration, the fund unit holder must include a standard income amounting to 0.4 per cent of the capital base.

The capital base consists of the value of the shares at the beginning of the calendar year. The standard income is then included in the income category capital and taxed at 30 percent. For legal persons, the standard income in the income category business activities is taxed at 22 percent tax. Control information is provided for natural persons and Swedish estates. Legal persons may calculate standard income and pay tax themselves. The tax can be affected by individual circumstances and those who are unsure of any tax consequences should seek expert assistance.

## § 1 NAME AND LEGAL STATUS OF THE FUND

The fund's name is AuAg Precious Green. The fund is a mutual fund under the Act (2004:46) on mutual funds ("LVF").

The fund's assets are jointly owned by the fund unit holders and each fund unit carries an equal right to the assets included in the fund. The fund may not acquire rights or assume obligations. The company specified in § 2 represents the unit holders in matters concerning the fund, decides on the assets included in the fund and exercises the rights deriving from the fund. The fund is aimed at the general public, see also § 17.

Operations are conducted in accordance with these fund rules, the articles of association of the fund management company, LVF, and other applicable statutes.

### Share classes:

The fund has the following share classes:

Share class A - SEK

Share class B - EUR

The fund consists of share classes, which means that the value of a share in one class will differ from the value of one share in another class. The content of the fund rules is common to both share classes unless otherwise stated. The classes A and B differ only in terms of investment currency.

## § 2 FUND MANAGER

The fund is managed by AIFM Capital AB, org.nr 556737-5562, hereinafter referred to as the Company.

## § 3 THE DEPOSITARY AND ITS TASKS

The depositary is Skandinaviska Enskilda Banken AB (publ) org. No. 502032-9081, hereinafter referred to as the Depositary. The depositary executes the company's decisions regarding the fund and receives and stores the fund's assets.

In addition, the depositary verifies that the decisions relating to the fund taken by the company, such as valuation, redemption, and the sale of fund units, are made in accordance with the law, regulation, and these fund rules.

## § 4 CHARACTER OF THE FUND

The fund is a mixed fund and invests a total of at least 90 percent in its two asset classes, companies with a focus on green technology and exposure to precious metals with a focus on gold. The fund invests at least 50 percent in the stock market to achieve exposure to companies needed for a world based on green technology where the fund's strategy is divided into four sub-strategies - production of environmentally friendly energy - reduced energy consumption, reduced emissions and recycling - energy storage - extraction of elements needed in green technology. The fund also invests at least 30 percent in transferable securities, where value development is considered by the manager to be affected by the market development for gold but also other precious metals such as silver, platinum, and palladium.

The fund invests globally without geographical limitation. The fund aims to exceed its benchmark index over a five-year period. The fund's benchmark index is 60 percent Nasdaq Global TR Index (NQGIT) plus 40 percent Bloomberg Barclays Global-Aggregate TR Index (LEGATRUU) in each share class investment currency.

## § 5 THE FUND'S INVESTMENT POLICY

The fund's assets may be invested in transferable securities, fund units and in an account with credit institutions.

The fund invests mainly in equity-related transferable securities issued by companies needed for a world based on green technology where the fund's strategy is divided into four sub-strategies - production of environmentally friendly energy - reduced energy consumption, reduced emissions and recycling - energy storage - extraction of elements needed in green technique. The fund also invests in transferable securities in the form of exchange-traded covered bonds (so-called ETCs), where value development is considered by the manager to be affected by the market development for gold but also other precious metals such as silver, platinum, and palladium. ETCs are transferable securities issued by a bank or other issuer, which for the fund entails a claim against the issuer. The fund's exposure to debt securities takes place exclusively through ETCs.



The fund does not invest directly in commodities or commodity derivatives and does not constitute a so-called commodity fund. The fund must be exposed to at least 90 percent in transferable securities and fund units.

The fund may invest a maximum of 10 percent of the fund's value in other funds.

### § 6 MARKETPLACES

The fund's trading in financial instruments shall take place on a regulated market or equivalent market outside the EEA. Trading may also take place in another market within or outside the EEA that is regulated and open to the public. The fund's trading may take place on an MTF (Multilateral Trading Platform).

### § 7 SPECIAL INVESTMENT FOCUS

The fund may invest in derivative instruments as part of the fund's investment focus. The fund may not invest in such transferable securities and money market instruments referred to in Ch. 5 § 5 LVF. The fund also may not invest in such derivative instruments as specified in Ch. 5 § 12 second paragraph LVF; so-called OTC derivatives.

### § 8 VALUATION

The value of the fund is calculated by deducting from the assets the liabilities relating to the fund. Because the fund consists of share classes, the value of a fund unit is to be determined by considering the conditions attached to each respective share class. The value of a fund unit in a share class consists of the value of the share class divided by the number of outstanding shares in the share class. The value of the fund units is calculated each banking day.

The fund's assets are valued at current market value. The current market value can be determined by different methods, which are applied in the following order:

1. If financial instruments are traded on a market as specified in Ch. 5 § 3 LVF, the latest price paid shall be used or, if such does not exist, the latest purchase price.
2. If the price according to method 1 does not exist or is clearly misleading, the current market value shall be derived on

the basis of information about a current transaction in a corresponding instrument between independent parties.

3. If method 1 or 2 cannot be applied, or according to the Company becomes misleading, the current market value shall be determined by applying a principle applicable to the financial instrument in question on the market, where applicable, if not misleadingly, through an established valuation model.

The most recently reported unit value is used by the fund company to determine the value of a fund unit.

### § 9 SUBSCRIPTION AND REDEMPTION OF FUND UNITS

The fund is normally open for sale (unit holder's purchase) and redemption (unit holder's sale) of fund units each banking day. The minimum initial subscription amount is SEK 100.

However, the fund is not open for sale and redemption on such banking days where the valuation of the fund's assets cannot be made in a way that ensures the fund unit holders' equal rights as a result of one or more of the underlying funds not being open for sale and redemption.

Requests for sales and/or redemptions must be in writing and be received by the Company before 15:00 on full banking days and no later than 11:00 on half banking days (day before a public holiday) in order for the sale and/or redemption to take place at the price determined at the end of the day the request was received by the Company.

Sales and redemptions thus take place at a price unknown to the unit holder at the time of the request.

When purchasing fund units, the subscription payment must be posted to the account belonging to the fund no later than 15:00 on full banking days and no later than 11:00 on half banking days. Requests for the sale or redemption of fund units may only be withdrawn if the Company allows it.

If a redemption must be acquired through the sale of securities, the sale and redemption must be executed as soon as possible. Should such a sale significantly harm the interests of other unit holders, the Company may, after notification to Finansinspektionen (Swedish Financial Supervisory Authority), delay the sale in whole or in part.

Requests for the sale or redemption of fund units received by the Company when the fund is closed for sale and redemption in accordance with what is stated in this provision, second paragraph and § 10, are normally made at the rate on the following banking day.

The value of a fund unit is normally calculated every banking day. However, the calculation of fund unit value does not take place if the fund is closed for sale and redemption with regard to the circumstances specified in this provision, second paragraph and § 10. The principles used in determining the fund unit value are stated in § 8.

Information on the fund unit price is normally available from the Company and cooperating distributors on a daily basis.

#### **§ 10 CLOSURE OF THE FUND IN EXTRAORDINARY CIRCUMSTANCES**

The fund may be closed for sale and redemption in the event that such extraordinary circumstances have arisen which mean that a valuation of the fund's assets cannot be made in a way that ensures the equal rights of the fund unit holders.

#### **§ 11 FEES AND COMPENSATION**

From the fund's assets, a fee shall be paid to the Company for its management of the fund. The fee includes costs for custodians, see § 3, as well as for Finansinspektionen's (Swedish Financial Supervisory Authority) supervision and for auditors. The fee is paid in an amount corresponding to a maximum of 2.10% per year of the fund's value. The fee is calculated daily in 1/365-part.

In addition to the above fee, a collectively calculated performance-based fee is paid to the Company. The performance-based fee corresponds to a maximum of 20% of the excess return that the fund provides when compared

with the return for the Dow Jones Global Index index converted to SEK ("reference rate").

The performance-based fee, which is calculated daily, is paid only when the fund's relative value development has exceeded the development for the reference rate during the relevant day. In order for the performance-based fee to be paid, the fund unit price must also exceed the fund unit price that prevailed when the performance-based fee was last paid, so-called highwatermark.

Upon redemption of fund units after a period when the fund has developed worse than the reference rate, i.e. when the fund has an accumulated underperformance compared with the index development, no compensation is paid to unit holders in the form of repayment of previously charged performance-based fees.

The value of the fund units is calculated after a deduction of fixed and performance-based fees. The performance-based fee is calculated after a deduction of the fixed fee.

Commissions and other transaction-based costs for the fund's purchases and sales of financial instruments as well as taxes are charged to the fund.

#### **§ 12 DIVIDEND**

Neither share class A nor share class B of the fund pay dividends to unit holders or anyone else.

#### **§ 13 FINANCIAL YEAR OF THE FUND**

The financial year of the fund is the calendar year.

#### **§ 14 SEMI-ANNUAL AND ANNUAL REPORTS, AMENDMENT OF FUND RULES**

For the fund, the Company shall submit an annual report within four months from the end of the financial year and a semi-annual report for the first six months of the financial year within two months from the end of the half-year.

The annual report and the semi-annual report must be available at the Company and the intermediary institute and sent free of charge to



the unit holders who have requested this information.

Amendments to the fund rules shall be decided by the Company's Board of Directors and shall be submitted to Finansinspektionen (Swedish Financial Supervisory Authority) for approval. After approval, the fund rules shall be kept available at the Company and the custodian and, where applicable, announced in the manner directed by Finansinspektionen (Swedish Financial Supervisory Authority).

#### § 15 PLEDGING AND TRANSFER

Pledging is made by written notification to the Company or the intermediary institution. The notification must state the unit holders, mortgagees, which units are covered by the pledge and any restrictions on the scope of the lien. Registration of the pledge takes place in the unit holder register. The company must notify the unit holder in writing of such registration. Pledging ceases when the Company or the intermediary institution has received notification from the mortgagee that the pledge has ceased and deregistration in the unit-holder register has taken place.

Unit holders may transfer their fund units to another party free of charge by written notification to the Company or an intermediary. The notification of transfer must state the transferor, to whom the fund units are transferred and the purpose of the transfer. Transfer is only approved if the acquirer takes over the transferor's acquisition value.

#### § 16 LIMITATION OF LIABILITY

The Company's and the Depositary's liability for damages does not limit the unit holders' right to liability for damages according to Ch. 2 § 21 and Ch. 3 § 14-16 LVF. The Company and the Depositary are not responsible for damage due to Swedish or foreign legislation, Swedish or foreign government action, war event, strike, blockade, boycott, lockout, or other similar circumstances.

The reservation in respect of strikes, blockades, boycotts, and lockouts applies even if the Company or the Depositary itself is the subject of or takes such a conflict measure.

If the Company or the Depositary inflicts damage on unit holders by violating the LVF or these fund regulations, the Company or the custodian shall compensate such damage (Ch. 2, § 21 and Ch. 3, § 14-16 of the LVF).

Damage that has arisen in cases other than those referred to in the first paragraph above shall not be compensated by the Company's depositary if they have been normally careful. The Company and the Depositary are not liable in any case for indirect damage, nor are they liable for damage caused by a custodian bank or other contractor hired by the Company or the Depositary with due care or for damage that may arise due to a restriction that may be applied against the Company or the Depositary.

If there is an obstacle for the Company or the Depositary to act due to a circumstance specified in the first paragraph above, the action may be postponed until the obstacle has ceased.

#### § 17 ALLOWED INVESTORS

The fund is aimed at the general public, but not at investors whose subscription to a share in the fund is in conflict with provisions in Swedish or foreign law or regulations. The fund is also not aimed at those investors whose subscription or holding of units in the fund means that the fund or fund company becomes obliged to take a registration measure or other measure that the fund or fund company would not otherwise be obliged to take. The Company has the right to refuse subscription to such investors as are referred to in this paragraph. The Company may redeem unit holders' shares in the fund against the unit holder's objection - if it turns out that unit holders have subscribed for a share in the fund in violation of provisions in Swedish or foreign law or regulations or that the Company becomes liable due to the unit holder's subscription or holding in the fund to take a registration measure or other measure that the fund or Company would not be obliged to take if the unit holder would not hold units in the fund.

#### Regarding U.S. based investors:

The fund or the fund units are not and are not intended, at any time, to be registered in accordance with the United States Securities Act of 1933, United States Investment Companies Act of 1940, or other applicable law

in the United States. Shares in the fund (or rights to fund units) may not or will not be offered, sold or otherwise distributed to or on behalf of the U.S. Persons (as defined in regulations of the United States Securities Act of 1933 and interpreted in the United States Investment Companies Act of 1940). Anyone wishing to acquire units in the fund must state national domicile to the Company. Unitholders are also obliged to, if applicable, notify the Company of any changes in national domicile. Buyers of units in the fund must further confirm to the Company that he or she is not a U.S. Person and that the fund units are acquired through a transaction outside the United States in accordance with "Regulation S." (Efterföljande överlåtelse av förvaringsinstitutet beträffande värdepapper). The fund units or rights to them may only be made to a non-U.S. person and shall take place through a transaction outside the USA which is covered by exemptions according to Regulation S. If the Company deems that it has no right to offer, sell or otherwise distribute fund units as above, the Company reserves the right to refuse execution of such an assignment for the purchase of units in the fund, and, where applicable, without prior consent, redeem such unit holder's holdings of units in the fund on their behalf and thus pay additional funds to them.